

LAND BANK AUTHORITY

Erin Van Dyke
County Treasurer, Board
Chair

301 N. Main St, Adrian, MI 49221
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MEMBERS

Kristen Brown, Roger Ferguson, Nancy Jenkins-Arno
Lynne Punnett, Heather Sarnac, Jake Wright

MEETING LOCATION

301 N. Main St, Adrian, MI 49221

Minutes: Tuesday, September 24, 2024

I. Call to Order

The meeting was called to order at 8:30 am by Chair Erin Van Dyke.

Present: Jake Wright, Lynne Punnett, Erin Van Dyke, Nancy Jenkins-Arno, Kristen Brown

Absent: Roger Ferguson, Heather Sarnac

Guest: Community Development Coordinator Francine Zysk, Marketing & Communications Coordinator Jennifer Ambrose

II. Approval of Agenda

Motion by Director Wright, seconded by Director Brown to approve the Agenda for September 24, 2024. Motion Carried.

III. Approval of Minutes

A. Approval of Minutes: ____

Motion by Director Wright, seconded by Director Jenkins-Arno to approve the Minutes from July 26, 2024. Motion Carried.

IV. Finance Reports

A. Balance Sheet July 2024

B. Income Statement July 2024

C. Balance Sheet August 2024

D. Income Statement August 2024

Motion by Director Punnett, seconded by director Wright to approve Financials from July and August 2024. Motion Carried.

V. Existing Business

A. Blight Elimination Grant

1) Round 1 Status

Chair Van Dyke let the board know that the Land Bank has been fully reimbursed for the Round 1 projects, the Red Door and 410 Comstock in Addison. The funds will be reflected in next month's financials. We are currently waiting for the Red Door closure and once that is done it can be marketed for sale.

2) Round 3 Status

The Chair updated the board on the Round 3 progress, she said the Phase 1 came back and there is asbestos located at 140 W Main in Addison. We are currently in the process of putting together the RFP for demolition management.

Director Punnett asked if there would be any further expenses on Round 1 properties, the Chair said there would not be other than if they decided to use a realtor to sell the property, which would be a decision for the board after the closure.

VI. New Business

A. Land Bank Summit Overview

Ms. Zysk gave an overview of the Land Bank summit. The Leanwee County Land Bank was highlighted as they reviewed the Red Door project and how the staff acclimated to the process. They celebrated 20 years of Land Bank and Lenawee County was highlighted as we were the only Land Bank that submitted a video of the annual report. She shared a Land Bank 101 handout with the board. Ms. Zysk also discussed Land bank-eligible funding opportunities. She has submitted letters of intent and will bring those to the board if we are asked to apply. She said there was a lot of discussion about Land Banks having a vision and mission statement and would like to address that in January.

Director Punnett asked for clarification on the sale process of the Land Bank properties, which was reviewed by the board.

VII. Community Development Coordinator Comments

Ms. Zysk stated a letter of intent was submitted for funds from Rural Prosperity and if we get asked to do so, it will come before the board.

VIII. Public Comment

N/A

IX. Adjournment

*Motion by Director Wright, seconded by Director Brown to adjourn the meeting at 8:46 am.
Motion Carried.*

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9/24/2024