

ECONOMIC DEVELOPMENT CORPORATION

Hospital Finance & Brownfield Redevelopment Authorities

Kimberly L. Murphy
County Administrator

301 N. Main St, Adrian, MI 49221
p: 517-264-4508 | f: 517-264-4512
lenawee.mi.us



MEMBERS

*David Stimpson (Chair), Thomas Boldt (Vice Chair),
Dawn Bales (Secretary), Jeff Ehlert, Jessica Sattler,
David Maxwell, Michael Jacobitz, Heidi Cannon,
Kimberly Murphy, Steve Muth, Robert Fox*

MEETING LOCATION

Chambers
301 N. Main Street
Adrian, MI

Minutes: Wednesday, November 14, 2023 – 4:00 p.m.

Present: David Stimpson, Dawn Bales, Thomas Boldt, Jeff Ehlert, Bob Fox, Heidi Cannon, and Michael Jacobitz

Absent: Jessica Statler, Kim Murphy, Steve Muth, and David Maxwell

Also Present: Francine Zysk and Rebecca Borton

I. Approval of Minutes

*Motion by J. Ehlert, seconded by M. Jacobitz, to approve the September 6, 2023, minutes.
Motion carried.*

II. Finance Report: The EDC currently has a cash balance of approximately \$35,691.29.

Motion by H. Cannon, seconded by T. Boldt, to amend the September minutes to reflect the correct balance. Motion carried.

Motion by T. Boldt, seconded by R. Fox, to accept the finance report. Motion carried.

III. Bylaws: The EDC bylaws were distributed, and the Administrator's Office received no recommended changes prior to the meeting.

The Board questioned whether a Form 990 Return of Organization Exempt From Income Tax will need to be filed. Several members recalled that when this was questioned in previous years, it had been determined that it was not necessary. The Board requests that the Administrator's Office follow up on this.

There was a discussion on the need to include a dissolution clause in the bylaws and requested further consideration. As well as a need to include something regarding the Open Meetings Act.

IV. Candidate Application: Heather Sarnac submitted an application to fill the District #3 vacant seat. D. Stimpson noted that while the Economic Development Corporation Act 338 states that the corporation shall consist of not less than 9 persons, while the

Brownfield Redevelopment Act 381 of 1996 states that the membership will not be less than 5 nor more than 9 persons. This will need to be taken into consideration as the by-laws are being amended. Since the EDC, BRA, and HFA are concurrent appointments.

Motion by T. Boldt, seconded by J. Ehlert, to recommend the appointment of Heather Sarnac to fill the vacant District #3 seat. Motion carried.

V. Updates/Other Business

Next meeting: The members agreed to meet on December 19th at 4:00 p.m. to further review the bylaws.

VI. Public comment: There was no public comment.

VII. Adjournment

Motion by Bales, seconded by Cannon, to adjourn the meeting at 4:16 p.m. Motion carried.

DB/rdb