

BUSINESS REVOLVING LOAN FUND REVIEW COMMITTEE

Martin D. Marshall
County Administrator

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MEMBERS

Ralph Tillotson, David Stimpson, Terry Collins, Burke Castleberry

MEETING LOCATION

*Chambers
301 N. Main Street
Adrian, MI 49221*

MINUTES: Thursday, February 8, 2022 – 9:30 a.m.

Present: Commissioners Stimpson, Tillotson, Collins, and Burke Castleberry

Also Present: Martin Marshall, Rebecca Borton, and Tim Robinson
Venard Roberson, Northern Initiatives, teleconferenced via ZOOM

I. Approval of Minutes

*Motion by Collins, supported by Stimpson, to approve the minutes of the May 2, 2019 meeting.
Motion carried.*

II. 2 B Perfect the B Hive

Venard Roberson reviewed an RLF request from 2 B Perfect The B Hive LLC, a daycare facility operating in Adrian offering multiple shifts including evening and Saturday hours. They want to purchase a larger building, which is currently a church, enabling them to grow their business.

The new facility will allow for additional children and the creation of additional jobs. The applicant has \$20,000 for the down payment of property and \$5,000 in equity. Northern Initiatives will provide \$41,836 for equipment and supplies. The applicant is requesting \$309,097 from the County's RLF fund to purchase real estate.

Motion by Stimpson, supported by Castleberry, to set a public hearing at the first available date. Motion carried.

III. Other Business: There was no other business.

IV. Public Comment: There was no public comment.

V. Adjournment

Motion by Collins, seconded by Stimpson, to adjourn the meeting at 9:50 a.m. Motion carried.

MDM/rdb